



Instructure Budapest One

Finding a prestigious office location in Budapest, new market entry.

Client Objectives

Instructure has established their Hungarian entity in 2018 with a goal to create a new 250 -person development center in Budapest.

The company has engaged VLK Cresa to search the market and find an office building in a good location with amenities nearby and good public transport access where a newly established entity can grow flexibly in a high quality complex, reflecting the culture of the company and the services Instructure provides.



Space
3.200 m²
Budapest One Office Building

Results

In a very difficult market conditions, VLK Cresa was able to secure the top floor of one of the most prestigious new office developments in Budapest. Instructure will lease 3.200 m² office space on the top floor of Budapest One with great flexibility for further growth. We achieved almost 10% overall savings and 22% increase in the fit-out contribution provided by the landlord.



Industry
IT

Additional Services

VLK Cresa is providing technical project management services to ensure timely and on-budget delivery of the office space.



Savings
10% on total cost

Instructure (NYSE: INST) helps people grow from the first day of school to the last day of work. More than 30 million people use the Canvas Learning Management Platform for schools and the Bridge Employee Development Platform for businesses.