



Instructure Hermina Tower's

Instructure leases both top floors of Hermina Tower A&B as a short-term office solution.

Client Objectives

Instructure entering to a new market in Budapest managed to secure their new permanent office space with the help of the VLK Cresa team, in leasing the top floor of the Budapest One office building. While waiting for the brand-new building to be completed, they needed an interim office solution to accommodate the rapidly growing new team.

Results

While the office fit-out works of the permanent office space are progressing, the company started their operation and recruitment process therefore needed a temporary office space solution for approximately 15 months.

We have managed to secure a 600 m² of sublease space on the top floor of Tower A which was immediately available for move-in.

However, the hiring process progressed faster, and more dynamically than previously anticipated, therefore Instructure needed additional office space nearby for even a shorter term. The VLK Cresa team has managed to secure an additional floor of 600 m² at Hermina Towers office complex. We successfully negotiated a very short-term lease (11 months) for the top floor of Tower B at below-market rent, so that Instructure could expand their operation in the same building complex.

Instructure (NYSE: INST) helps people grow from the first day of school to the last day of work. More than 30 million people use the Canvas Learning Management Platform for schools and the Bridge Employee Development Platform for businesses.



Space

**1.200 m² office,
Hermina Tower A & B
Budapest**



Industry
IT



Success

**Finding two short term
solutions nearby**