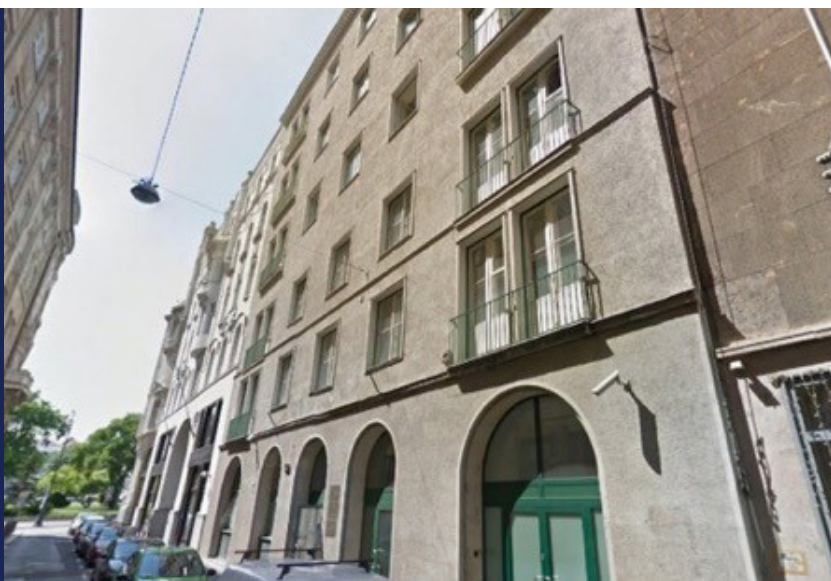


Appeninn SALE

Maximise sales price.



Client Objectives

Appeninn having reviewed their property portfolio decided to sell their office building located in 5 district, Mérleg street, as did not fit in the portfolios profile.

Due to the building capabilities and location the potential buyers list were very limited.



Space
4.000 m² office,
Mérleg utca,
Budapest

Results

Bringing us on board we introduced the opportunity to all potential buyers in short period of time, from which we were able to present the right level of offer within 3 months.

The building used previously for office represented a great opportunity to the buyer to plan a hotel expansion.

It proved to be challenging bringing together the two different objectives, however due to our experience and professional, open communication we managed to successfully finalize the deal and achieve the requested sales price.



Industry
Investment



Success
Reached 8.5 Mn EUR
Bringing together the
different objective

The Appeninn Holding Asset Management Plc. was founded at the end of the year 2009 and by now one of the most dynamically developing real estate investment company of Hungary. In addition, the company's shares can be found on the BÉT from 2010, which are got the Premium share category from the autumn of 2013. The shares of Appeninn are also can be found in the BUMIX (2011) and in the BUX (2012) and in the regional index of CECE (2013).